
Additional protection

Total and Permanent Disability Benefit

Who is eligible for this benefit?

- Provided that the Insurance Age[^] of the Life Insured is within the issue age range of the Basic Plan* and is between 19 and 60, you can opt for this Supplementary Benefit at an additional premium.

What does it cover?

- This benefit covers disability that lasts for a continuous period of 183 days and that disability stops the Life Insured from working in any gainful occupation for the rest of the Life Insured's life.
- After any payment is made under this Supplementary Benefit, sum insured of the Policy will be reduced by such amount. The guaranteed cash values and premium payable will also be reduced accordingly as a result of the reduced sum insured of the Policy.
- If this Supplementary Benefit is attached to a Mortgage Protection Plan, its Protection Amount is equivalent to the then sum insured of the Mortgage Protection Plan. Such sum insured, and hence this Supplementary Benefit Protection Amount, changes monthly.
- This cover lasts up to Life Insured's age of 65[^].

What is the premium payment period?

- The premium payment period is up to age of 65[^] of the Life Insured. You should pay the premium for the entire premium payment period. Any delay or missing of the payment of premiums due may lead to policy lapse and the amount, if any, you get back may be significantly less than what you have paid.

How is the premium of this benefit determined?

- The premium is determined according to the Insurance Age[^] and sex of the Life Insured, the Protection Amount and whether the Life Insured smokes. If this benefit is attached to a term life plan, the premium will increase according to the Insurance Age[^] of the Life Insured upon each renewal/premium adjustment of the Basic Plan. Otherwise, the premium will stay level during the entire premium payment period.

What doesn't it cover?

- No benefit will be paid if this benefit was resulted directly or indirectly from any of the following:
 - (1) Any pre-existing condition from which the Life Insured was suffering prior to the Issue Date of the Policy or the effective date of this benefit or the effective date of last reinstatement, whichever is the latest;
 - (2) Wilful self-inflicted injury;
 - (3) Insanity or mental infirmity or disease;
 - (4) Committing or trying to commit a criminal offence;
 - (5) Taking or absorbing, accidentally or otherwise, any drug, medicine, sedative or poison, except as prescribed by a Registered Medical Practitioner;
 - (6) Engaging in hazardous sports (including mountaineering necessitating the use of ropes or guides, pot-holing, parachuting, skin-diving or other underwater pastimes, winter sports, racing of any kind other than on foot, steeple chasing or polo), other than those stated in the application;
 - (7) Entering, operating, or servicing, riding in or on, ascending or descending from any kind of device designed for flight in or beyond the earth's atmosphere except while the Life Insured is a passenger or air crew in an air craft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passage route.

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When will this Supplementary Benefit terminate?

- This benefit will automatically terminate from the earliest of the following dates and the premium for this benefit shall cease to be payable:
 - (1) The time the Policy terminates, lapses, or whenever applicable, expires, is surrendered, is converted to reduced paid-up insurance or is converted to extended term insurance;
 - (2) On the payment of Protection Amount of this Total and Permanent Disability Benefit; and
 - (3) On the Policy Anniversary at which the Insurance Age[^] of Life Insured is 65.

Important notes

- A claim must be submitted within 90 days of becoming aware that the Life Insured suffers from a Total and Permanent Disability.
- If the payment under this Supplementary Benefit Protection amounts to 100% of the sum insured of the Basic Plan, the Policy to which this benefit is attached will terminate.
- Benefit payable under the Total and Permanent Disability Benefit cover is subject to a maximum of HKD24,000,000/USD3,000,000 per life insured.
- Inflation Risk – cost of living is likely to be higher in the future than it is today due to inflation, therefore you may receive less from the Policy in real term in the future even if the Company meets all of its contractual obligations.
- The information shown is intended as a general summary. You should read this factsheet in conjunction with the respective product brochure of Basic Plan and illustration. Please refer to the provisions of this Supplementary Benefit for the detailed terms and conditions.

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[^] Insurance Age means age at next birthday of the Life Insured.

* Please refer to the product brochure of the Basic Plan for the issue age range.

[^] The Policy Anniversary at which the Life Insured reaches the specified age based on age at next birthday.

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The Company is authorised and regulated by the Insurance Authority (IA) to carry on long-term insurance business in the Hong Kong SAR.

Total and Permanent Disability Benefit is an optional Supplementary Benefit underwritten by the Company.

The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agency of the Company for the distribution of life insurance products in the Hong Kong SAR. This product is a product of the Company but not HSBC, and it is only intended for sale through HSBC in the Hong Kong SAR.

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